



National Credit Union Administration
Office of Examination & Insurance

TO: NCUA Board

DATE: January 9, 2018

FROM: Office of Examination and Insurance

SUBJ: Board Briefing on Call Report Modernization and *Federal Register* Notice

ACTION REQUESTED: None. Informational briefing.

DATE ACTION REQUESTED: January 25, 2018

BUDGET IMPACT, IF ANY: A formal estimate of the cost to make changes to the Call Report and Profile will be developed once stakeholder input is incorporated from this request for comment. The estimate will therefore be based on the final set of changes the Agency decides to adopt.

RESPONSIBLE STAFF MEMBERS: Larry Fazio, Director Office of Examination and Insurance, RMO Mary Thor, and Angela Veghts

SUMMARY: The attached *Federal Register* request for information - *Modernizing Data Collection for Supervision of Credit Unions* - is intended to solicit advance comments from stakeholders on comprehensive changes to the Call Report and Profile being considered. These changes are the result of extensive stakeholder feedback and staff analysis as part of the Call Report Modernization project. The *Federal Register* request for information discusses comments to the previous request for information for modernizing the Call Report published in the *Federal Register* on June 7, 2016. The request for information also solicits feedback on the prototypes developed for a streamlined Call Report form 5300 and Profile form 4501A.

RECOMMENDED ACTION: None. Staff will submit the request for information to the *Federal Register* under delegated authority.

ATTACHMENT: *Federal Register* Notice and Board presentation.